June 3, 2003

REGISTRATION NO.: 24387

BONDS ISSUED BY: Lawson Reorganized School District No. R-XIV

AMOUNT OF ISSUE: \$1,000,000.00 COUNTY: of Ray

DATE OF ISSUE: June 1, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping an addition to the middle school and

constructing, improving, extending, repairing, remodeling, renovating,

furnishing and equipping new and existing school facilities

Rate of Interest	Amount		Maturity
5.000%	\$	50,000.00	03/01/2012
5.000%		50,000.00	03/01/2013
4.500%		50,000.00	03/01/2014
4.000%		75,000.00	03/01/2015
4.000%		75,000.00	03/01/2016
4.000%		75,000.00	03/01/2017
4.000%		75,000.00	03/01/2018
4.100%		100,000.00	03/01/2019
4.150%		100,000.00	03/01/2020
4.200%		100,000.00	03/01/2021
4.300%		125,000.00	03/01/2022
4.400%		125,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed on and after

March 1, 2013 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$1,009,443.50
INTEREST RATE: 4.1563%
ASSESSED VALUATION: \$52,224,283

INDEBTEDNESS: (Including this issue) \$7,110,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2003

DATE OF ELECTION: April 8, 2003 ELECTION RESULTS: Yes...494 No...158

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable